

Bank Manager game

Key Stage 4
Borrowing

Instructions

Time- 30 Minutes

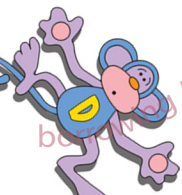
Get the students into groups or work as a class. Ask one student to volunteer to be the Bank Manager and other students to be the customer.

Give the Bank Manager the cheques.

£20
£50
£100
£200

Ask the students to think about what they will need to borrow the different amounts of money for.

i.e. For a new computer game,
DVD,
Clothes,
Christmas



ANYBANK PLC			11 - 22 - 33
<i>Not to exceed fifty pounds (£50)</i>			Date _____
Pay _____	Account Payee		£ 20.00
TWENTY POUNDS ONLY			
Cheque No	Branch Sort Code	Account No	Transaction Code
000001	66 6666	9999999	02: A N OTHER

ANYBANK PLC			11 - 22 - 33
<i>Not to exceed fifty pounds (£50)</i>			Date _____
Pay _____	Account Payee		£ 50.00
FIFTY POUNDS ONLY			
Cheque No	Branch Sort Code	Account No	Transaction Code
000001	66 6666	9999999	02: A N OTHER

ANYBANK PLC			11 - 22 - 33
Not to exceed fifty pounds (£50)			Date _____
Pay	Account Payee		
ONE HUNDRED POUNDS ONLY		£ 100.00	
Cheque No	Branch Sort Code	Account No	Transaction Code
000001	66 6666	9999999	02: A N OTHER

ANYBANK PLC			11 - 22 - 33
Not to exceed fifty pounds (£50)			Date _____
Pay	Account Payee		
TWO HUNDRED POUNDS ONLY		£ 200.00	
Cheque No	Branch Sort Code	Account No	Transaction Code
000001	66 6666	9999999	02: A N OTHER

Role play

Set up the room so the bank manager sitting at a desk and the customers have to approach him to ask to borrow some money.

Example script

Customer: Good morning sir

Bank manager: Good morning Mr Please sit down

Customer sits down

Bank manger: So what can I do for you today?

Customer: I would like to borrow some money from your bank

Bank manger: How much would you like to borrow and what is it for?

Customer: I would like to borrow..... For

Bank manager: Ok, if I was to lend you How would you pay me back?

Take a break and get the students to discuss in the class how they would pay the money back, would they pay it back from earning money doing jobs, pocket money, Christmas and birthday money?

Role play resumes

Customer: I would pay the money back from.....

Bank manager: Ok but I am going to have to make you pay a little bit more back than you have borrowed because you have to pay to borrow money, this is called interest.

Customer: Ok how much will that be.

Bank manager

£20 customer must pay back £23

£50 customer must pay back £57

£100 Customer must pay back £114

£200 customer must pay back £228

The money must be paid back within 1 year of borrowing it.

Customer: Can I pay a bit each week

Bank manager: Yes you can pay a bit back each week, or you can pay it all back at the end of the year or whenever you have managed to save it all up.

Customer: Ok please can I borrow the money please

Bank manager: Ok the last thing I need you to do is prove that you will be able to pay it back, so I need a letter from your parents to say that you get pocket money or money for jobs each week.

Customer: Ok once I have got that I will come back and see you

Bank manager: Ok lovely, I will then get you to sign all the paperwork so that you have to pay back the money, and I can then prove you have commitment to pay back the money. If you do not pay it back we could take the things you have bought with the money so that we cover the costs.

Customer: Thank you,

Customer gets up

Goodbye

Get students to discuss the role play and the implications of borrowing the money. What happens if they don't, they could get into trouble?

Explain that usually you have to be 18 to borrow money because you have to be an adult.