

Pocket Money quiz

Key Stage 4
Borrowing

Instructions

Time- 30 Minutes

Di Lemma is given £5 per week pocket money. He has been saving up for a new CD player for 12 weeks?

The CD player will cost £100. His friend Josh has said he can borrow the rest of the money from him if he pays him back Josh also says he has to give him some extra money too because he has lent it to him.

How much has he saved so far?
How much will he need to borrow?

Di Lemma will need to borrow £40 from Josh and Josh wants Di lemma to pay him £50 back.

Get the class to discuss what they think Di Lemma should do?

Should he borrow the money from Josh and have his CD player now?

Or should he wait for another 8 weeks and save the money up from his pocket money?

Give the students the pictures of money so they can see it, show them the picture of the CD player and ask them whether they want to wait or have it now.

Explain that he will have to pay Josh back for 10 weeks rather than just waiting for 8 weeks.

Discuss what could happen if Di lemma didn't earn his pocket money one week? Josh could be annoyed or he could end up paying the money back for longer? What is Di Lemma needed to buy something else?





Twenty Pounds



Twenty Pounds



Twenty Pounds



Ten Pounds



Twenty Pounds



Ten Pounds



Ten Pounds

